

ROLE OF INSURANCE IN OUR LIFE



MY OBJECTIVE

- “To make people understand about the insurance sector and the importance of insurance in our life.”
- “After reading my report on insurance, the person who doesn't know anything about it , will get basic and even useful information about insurance sector.
- “Level of knowledge



“

Fun is like
life insurance,
the older you get
the more it costs."

- Kin Hubbard

In Layman's words ,
“Insurance is an arrangement with a company in which you pay them regular amounts of money and they agree to pay the costs if, for example , you die or are ill , or

What is Insurance?



Insurance is a financial product sold by insurance companies to safeguard you and/or your property against the risk of loss, damage or theft (such as flooding, burglary or an accident).

Life Insurance

TYPES

Non-life Insurance

On living things

Only on humans

On non-living things

Motor, Building, Agro-based, Animal husbandary etc.

How does an Insurance Policy Work?



Buy an Insurance Policy



Pay Regular Premiums



Accident/
Theft/
Burglary



Insurance Claim

COMPONENTS

- ❖ **Premium** : It is the money we pay to the company to avail of insurance policy benefits.
- ❖ **Policy Limit** : Applies to health and general insurance policy where compensation depends on the amount of loss.
- ❖ **Deductible** : A deductible is the maximum amount of loss you will bear out of your pocket.

❖ **Sum Insured** : It refers to the maximum cap on the costs you're covered for in a year against any unfortunate events.

❖ **Sum Assured** : It is the amount the life insurance company pays to the nominee if the insured event happens (death of insured).



भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

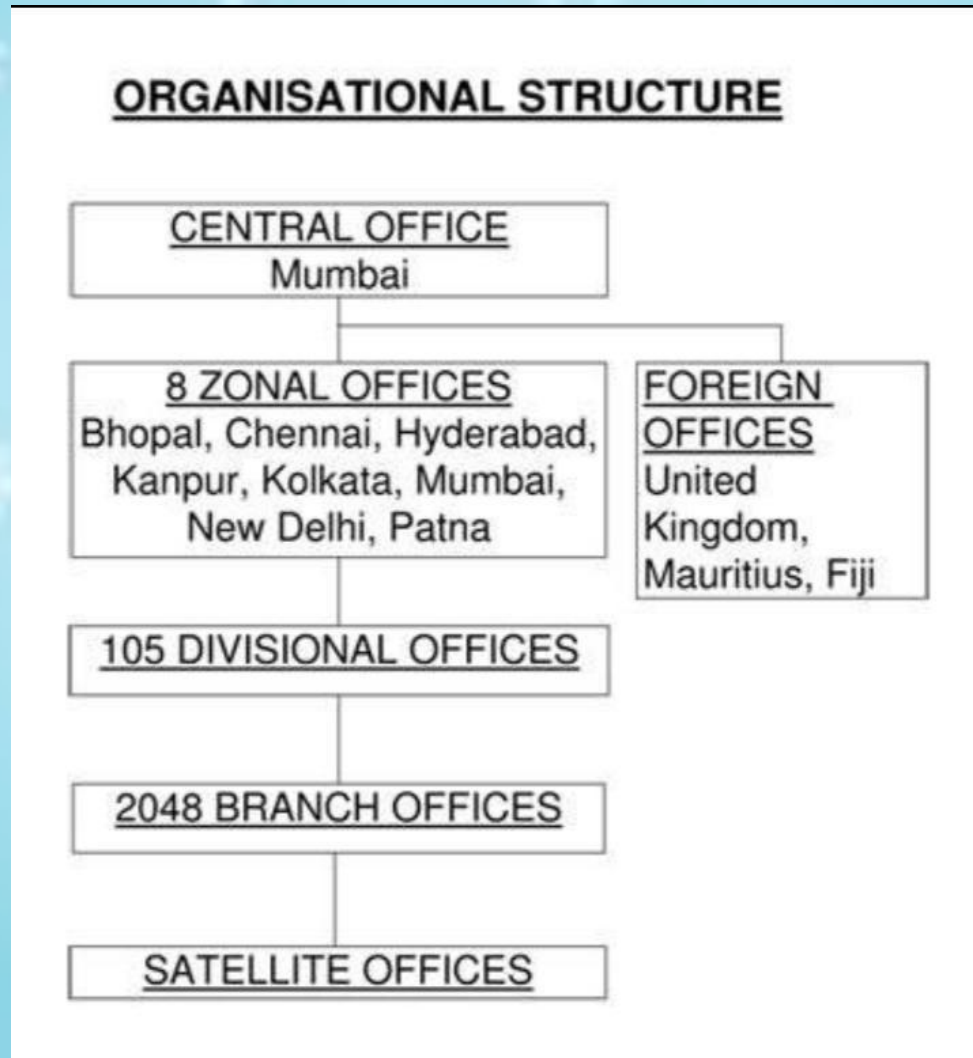
BRIEF INFORMATION

- **Type** – Public
- **Industry** – Insurance and financial services
- **Founded** – 1 September 1956
- **Head Quarters** –
Mumbai, Maharashtra
- **Owner** – Government of India
(96.5%)

CHAIRMAN OF LIC



ORGANISATIONAL STRUCTURE



LIC MOTTO

“Yogakshem
am
Vahamyaha
m”

Which means
“Your welfare
is our
responsibilit



MISSION

“To enhance the quality of living of the people by providing financial products and services that provide competitive returns.”



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OBJECTIVE OF LIC

- **Spread the importance of life insurance widely in the rural areas.**
- **Main focus, to safeguard the interest of the life insures and act as a trustee in their individual and collective capacities.**
- **Maximising the ability of saving by providing a diverse range of the life insurance products.**

JEREMIAH SAY

“ Getting insurance is your responsibility to your family and loved ones . You may hate it but it is your responsibility.”



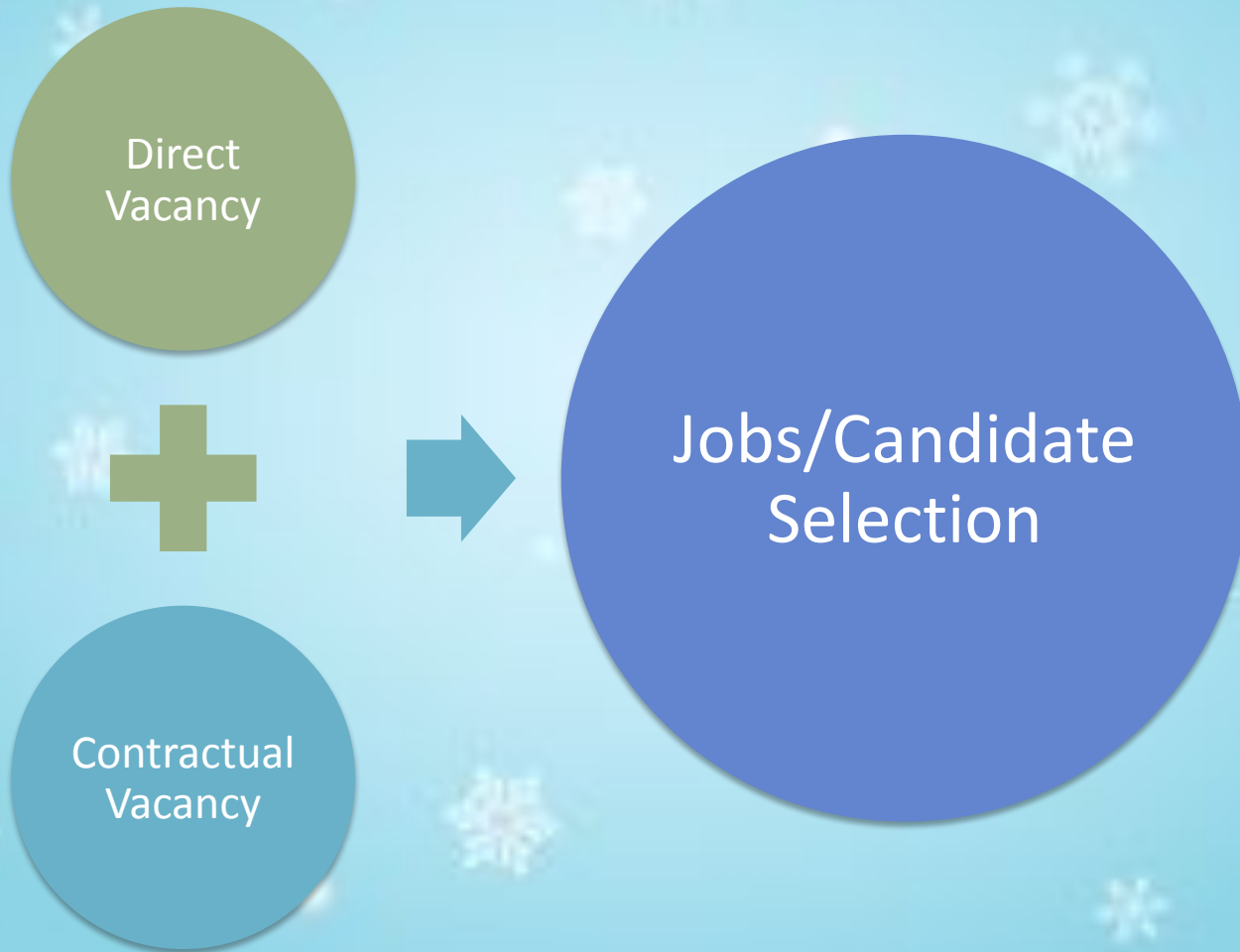
Real situation

- During pandemic each one of us has experienced financial loss , health loss, family loss, and what not.
- According to reports, who was hospitalized in Delhi during pandemic for 14 days can end up paying up to Rs.2 lakhs without ventilator.

MY OBSERVATIONS



JOB OPPORTUNITIES



DIRECT VACANCIES



Assistant
(Cleric)



Apprentice
Development
Officer



Assistant
Administration
Officer



CONTRACTUAL VACANCIES



Normal
Agents



CCA(City
career
agents)

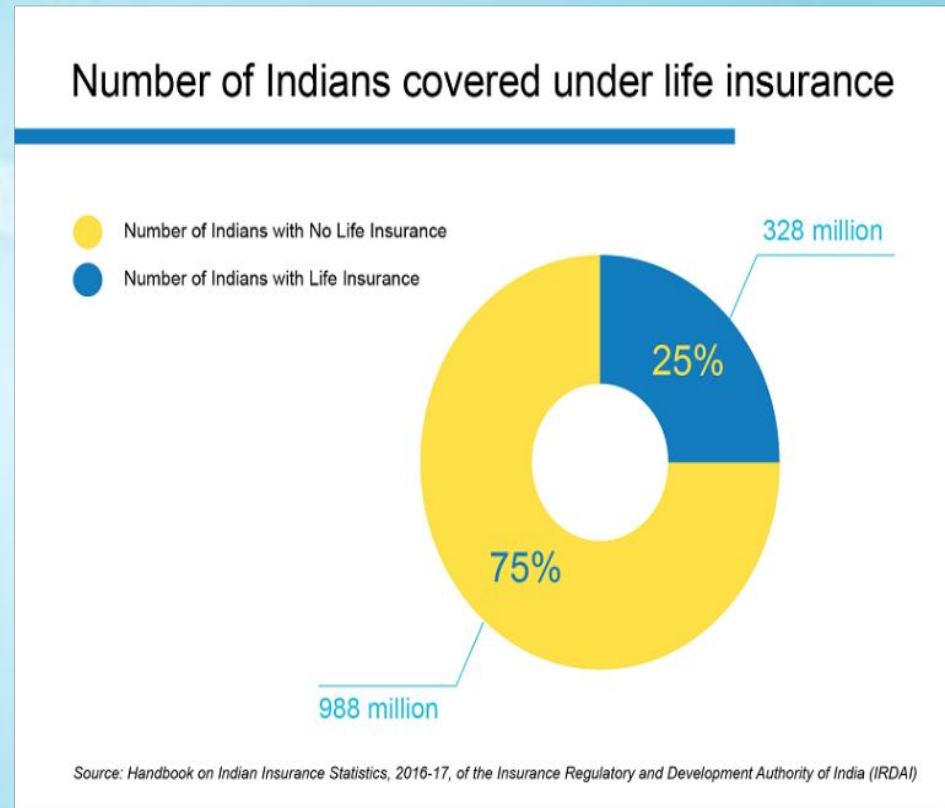


RCA(Rural
career
agents)

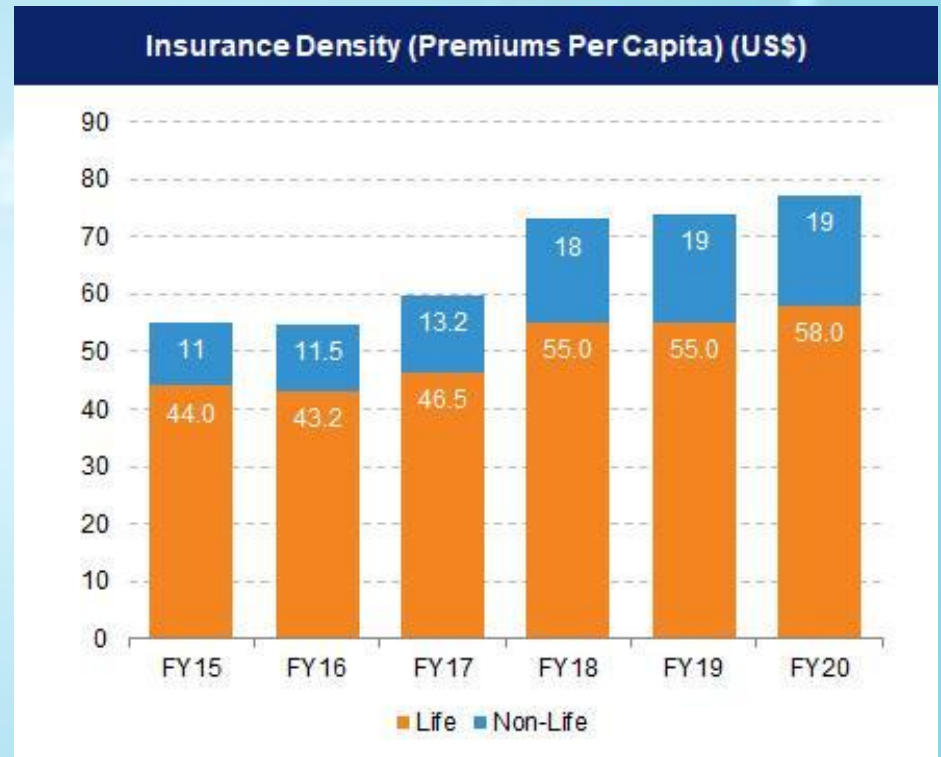


ANALYSIS OF DATA

This graph shows that 75% of people in India does not have life insurance. There's a need to aware people about the insurance sector.

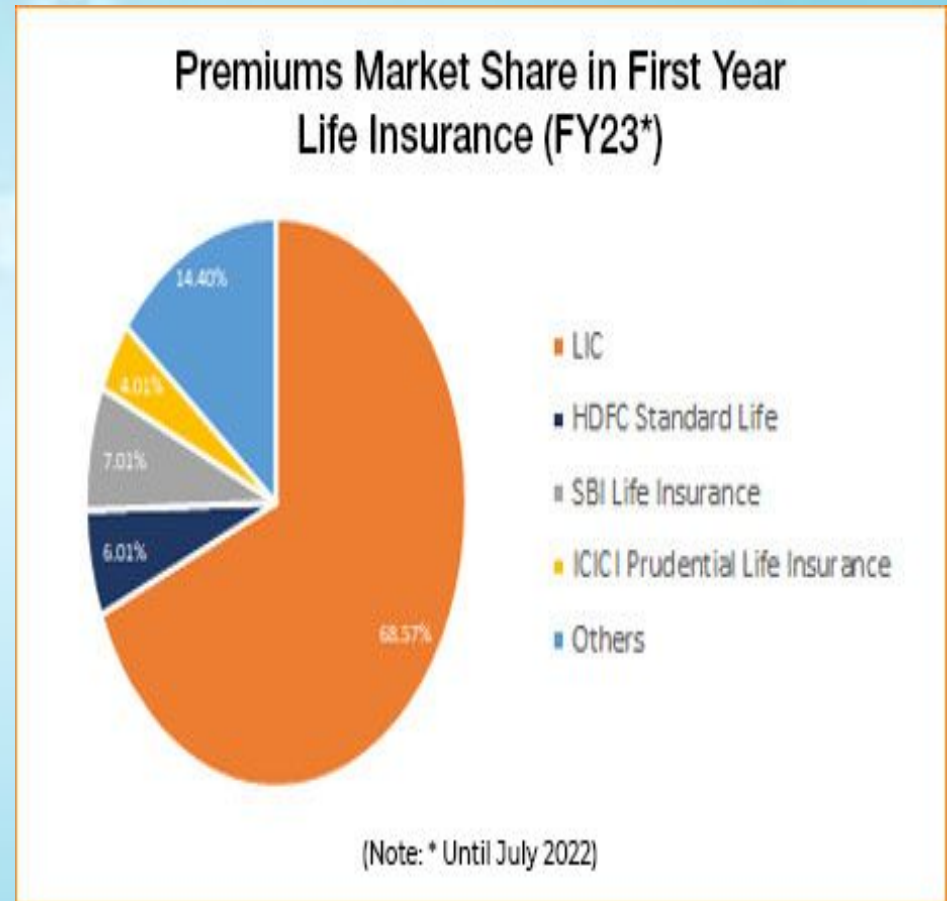


This graph shows about the changes in the Life insurance and non life insurance density in fiscal year 2015-20



- This graph shows the share of different insurance companies shares in the market

- LIC has the



PEOPLE'S VIEWS.

“Life Insurance Policy has given me a sense of protection for my family. As I’m the only working person for my daughter and for her secure future it could help a lot and for her further education



“Being a policy holder, I can say that life insurance is very important and non-life insurance is equally important as well.”

- Mr.



LIC राज सम्मान 2022-2023

सर्वोच्च सम्मान
 LIC के एम डी आर टी क्लब के सदस्यों को
 सर्वोच्च सम्मान के रूप में प्रदान किया गया

सर्वोच्च सम्मान के रूप में प्रदान किया गया

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LIC अध्यक्ष क्लब सदस्यता हितलाभ

कार सुरक्षित (4 लाख) - 4 लाख तक की सुरक्षा

एयर कावरेज (10 लाख) - 10 लाख तक की सुरक्षा

स्वास्थ्य का आभरण - 1 लाख तक की सुरक्षा

कार्ड चार्ज / इलेक्ट्रिक वाहन पर क्षति - 1 लाख तक की सुरक्षा

कम्प्यूटर अग्नि / टेलीफोन / मोबाइल खर्च - 1 लाख तक की सुरक्षा

पेन्शन प्रमोशन अपडेट - 10 लाख तक की सुरक्षा

मेमबर वरुण बीमा सुरक्षा - 4 लाख तक की सुरक्षा

सम्पत्ति संरक्षण बीमा - 1 लाख तक की सुरक्षा

डिवाइड अग्नि - 1 लाख तक की सुरक्षा

एडवेंचर अग्नि - 1 लाख तक की सुरक्षा



LIC

भारतीय जीवन बीमा निगम
 LIFE INSURANCE CORPORATION OF INDIA



ओम प्रकाश शर्मा
 श्री म... नैन
 वरिष्ठ व्यवसाय... विदिशा

मण्डल के कीर्ति स्तंभ एवं
 शाखा के गौरव
 एमडीआरटी अभिकर्ता

श्री चमत्कार खर्मा

अभिकर्ता संख्या 01816373 (रे...)
 मोबाइल नं. 8319145285, 9806524...

शाखा विदिशा

यूएसए के एम डी आर टी क्लब की वर्ण 2021 में अर्हता हासिल कर
 विदिशा में एम डी आर टी अभिकर्ता बनने का
 गौरवशाली स्थान प्राप्त किया है।
 शाखा... की ओर से

हाथ... धाई



THANKYOU

